GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3032
ANSWERED ON:10.08.2001
FUNCTIONING OF FINANCIAL INSTITUTIONS
DAGGUBATI RAMANAIDU

Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has sought additional power to monitor the functioning of the financial institutions in the country;

(b) if so, the present status of the proposal received by the Government from RBI in this regard; and

(c) the reaction of the Union Government thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) Yes, Sir.

(b) and (c) Matter is presently under examination and consideration of the Government.